

**AMENDMENT
TO THE
VIEWS AND ESTIMATES OF THE
COMMITTEE ON FINANCIAL SERVICES OFFERED ON MATTERS TO
BE SET FORTH IN THE CONCURRENT RESOLUTION ON THE
BUDGET FOR FISCAL YEAR 2022**

OFFERED BY:

Mr. McHenry (NC)

On page 18, after the period, insert: “The Committee opposes financial transaction tax (FTT) bills, both at the State and Federal level, that would adversely affect America’s capital markets. These bills are a direct attack on everyday retirement savers and hardworking pensioners. The Committee notes that under these proposals retirement savers using a mutual fund as his or her savings vehicle may have to work an additional two-and-a-half years or more to achieve the same retirement goal. Additionally, traders who have recently started saving for the first time in recent years thanks in large part to zero-commission trading would find themselves incurring a cost for every trade they make thanks to these FTT proposals. The FTT proposals, then, may drive some from the marketplace and deter entry by new potential savers.”