

[DISCUSSION DRAFT]

116TH CONGRESS
1ST SESSION

H. R. _____

To amend the Federal Reserve Act to require persons selecting the members of the board of directors of Federal reserve banks to consider at least one individual reflective of gender diversity and one individual reflective of racial or ethnic diversity.

IN THE HOUSE OF REPRESENTATIVES

M. _____ introduced the following bill; which was referred to the
Committee on _____

A BILL

To amend the Federal Reserve Act to require persons selecting the members of the board of directors of Federal reserve banks to consider at least one individual reflective of gender diversity and one individual reflective of racial or ethnic diversity.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “[To be added] Act
5 of 2019”.

1 **SEC. 2. CONSIDERATION OF DIVERSE DIRECTORS.**

2 Section 4 of the Federal Reserve Act (12 U.S.C. 341
3 et seq.) is amended by adding at the end the following:

4 “(25) CONSIDERATION OF DIVERSE DIREC-
5 TORS.—In selecting a member of the board of direc-
6 tors of a Federal reserve bank, the persons making
7 such selection shall consider at least one individual
8 reflective of gender diversity and one individual re-
9 flective of racial or ethnic diversity.”.