

[DISCUSSION DRAFT]

116TH CONGRESS
1ST SESSION

H. R. _____

To extend the limitation on sale by the Secretary of the Treasury of preferred stock of Fannie Mae and Freddie Mac, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr./Ms. _____ introduced the following bill; which was referred to the Committee on _____

A BILL

To extend the limitation on sale by the Secretary of the Treasury of preferred stock of Fannie Mae and Freddie Mac, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “_____ Act
5 of 2019”.

1 **SEC. 2. EXTENSION OF LIMITATION ON SALE BY TREASURY**
2 **OF PREFERRED STOCK OF GSES; NOTIFICA-**
3 **TION OF POLICY CHANGES.**

4 Section 702 of division O of the Consolidated Appro-
5 priations Act, 2016 (Public Law 114–113; 129 Stat.
6 3025) is amended—

7 (1) in subsection (b), by striking “January 1,
8 2018” and inserting “the expiration of the 2-year
9 period beginning on the date of the enactment of the
10 _____ Act of 2019”; and

11 (2) by adding at the end the following new sub-
12 section:

13 “(d) NOTIFICATION OF POLICY CHANGES.—The Di-
14 rector of the Federal Housing Finance Agency may not,
15 at any time before the expiration of the period referred
16 to in subsection (b), implement any new policy with re-
17 spect to an enterprise or any change in existing policy with
18 respect to an enterprise unless the Director has notified
19 the Congress in writing of such new policy or change in
20 policy and the 30-day period beginning upon such notifica-
21 tion has expired.”.