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(Original Signature of Member)

116TH CONGRESS  
2D SESSION

# H. R. 5932

To ensure greater transparency about the terms and conditions of financing provided by China to member states of the international financial institutions.

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## IN THE HOUSE OF REPRESENTATIVES

Mr. HILL of Arkansas introduced the following bill; which was referred to the Committee on Financial Services

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# A BILL

To ensure greater transparency about the terms and conditions of financing provided by China to member states of the international financial institutions.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Ensuring Chinese Debt  
5 Transparency Act of 2020”.

6 **SEC. 2. ENSURING CHINA DEBT TRANSPARENCY.**

7 (a) UNITED STATES POLICY AT THE INTERNATIONAL  
8 FINANCIAL INSTITUTIONS.—The Secretary of the Treas-

1 ury shall instruct the United States Executive Director at  
2 each international financial institution (as defined in sec-  
3 tion 1701(c)(2) of the International Financial Institutions  
4 Act) that it is the policy of the United States to use the  
5 voice and vote of the United States at the respective insti-  
6 tution to seek to secure greater transparency with respect  
7 to the terms and conditions of financing provided by the  
8 government of China to any member state of the respec-  
9 tive institution that is a recipient of financing from the  
10 institution, consistent with the rules and principles of the  
11 Paris Club.

12 (b) REPORT REQUIRED.—The Chairman of the Na-  
13 tional Advisory Council on International Monetary and Fi-  
14 nancial Policies shall include in the annual report required  
15 by section 1701 of the International Financial Institutions  
16 Act—

17 (1) a description of progress made toward ad-  
18 vancing the policy described in subsection (a) of this  
19 section; and

20 (2) a discussion of financing provided by enti-  
21 ties owned or controlled by the government of China  
22 to the member states of international financial insti-  
23 tutions that receive financing from the international  
24 financial institutions, including any efforts or rec-

1           ommendations by the Chairman to seek greater  
2           transparency with respect to the former financing.

3           (c) SUNSET.—Subsections (a) and (b) of this section  
4 shall have no force or effect after the earlier of—

5                   (1) the date that is 7 years after the date of the  
6           enactment of this Act; or

7                   (2) 30 days after the date that the Secretary  
8           reports to the Committee on Financial Services of  
9           the House of Representatives and the Committee on  
10          Foreign Relations of the Senate that China is in  
11          substantial compliance with the rules and principles  
12          of the Paris Club..