

116TH CONGRESS
1ST SESSION

H. R. 4634

To reauthorize the Terrorism Risk Insurance Act of 2002, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 11, 2019

Ms. WATERS (for herself, Mrs. CAROLYN B. MALONEY of New York, Mr. CLAY, Mr. CLEAVER, Ms. VELÁZQUEZ, Mr. MEEKS, Mr. KING of New York, Mrs. BEATTY, Mr. LYNCH, Mr. FOSTER, Ms. GABBARD, Mr. GOTTHEIMER, Mr. VARGAS, Mr. MCADAMS, Ms. OCASIO-CORTEZ, Mr. GONZALEZ of Texas, Mr. GOODEN, Mrs. AXNE, Mr. SHERMAN, Mr. ZELDIN, Mr. GREEN of Texas, Mr. DAVID SCOTT of Georgia, Mr. HIMES, Ms. GARCIA of Texas, Ms. WEXTON, Ms. DEAN, Mr. PHILLIPS, and Ms. ADAMS) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To reauthorize the Terrorism Risk Insurance Act of 2002,
and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Terrorism Risk Insur-
5 ance Program Reauthorization Act of 2019”.

1 **SEC. 2. 10-YEAR EXTENSION OF TERRORISM RISK INSUR-**
2 **ANCE PROGRAM.**

3 (a) **TERMINATION DATE.**—Section 108(a) of the Ter-
4 rorism Risk Insurance Act of 2002 (15 U.S.C. 6701 note)
5 is amended by striking “2020” and inserting “2030”.

6 (b) **TIMING OF MANDATORY RECOUPMENT.**—Section
7 103(e)(7)(E)(i) of the Terrorism Risk Insurance Act of
8 2002 (15 U.S.C. 6701 note) is amended—

9 (1) in subclause (I)—

10 (A) by striking “2017” and inserting
11 “2022”; and

12 (B) by striking “2019” and inserting
13 “2025”;

14 (2) in subclause (II)—

15 (A) by striking “2018” and inserting
16 “2023”;

17 (B) by striking “2019” and inserting
18 “2024”; and

19 (C) by striking “2024” and inserting
20 “2029”; and

21 (3) in subclause (III)—

22 (A) by striking “2019” and inserting
23 “2024”; and

24 (B) by striking “2024” and inserting
25 “2034”.