

**AMENDMENT IN THE NATURE OF A SUBSTITUTE  
TO H.R. 5315**

**OFFERED BY MRS. BEATTY OF OHIO**

**[Amendment to the Expanding Opportunity for Minority  
Depository Institutions (MDIs) Act]**

Strike all after the enacting clause and insert the following:

**1 SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Expanding Oppor-  
3 tunity for Minority Depository Institutions Act” or the  
4 “Expanding Opportunity for MDIs Act”.

**5 SEC. 2. ESTABLISHMENT OF FINANCIAL AGENT MENTOR-  
6 PROTÉGÉ PROGRAM.**

7 (a) IN GENERAL.—Section 308 of the Financial In-  
8 stitutions Reform, Recovery, and Enforcement Act of  
9 1989 (12 U.S.C. 1463 note) is amended by adding at the  
10 end the following new subsection:

11 “(d) FINANCIAL AGENT MENTOR-PROTÉGÉ PRO-  
12 GRAM.—

13 “(1) IN GENERAL.—The Secretary of the  
14 Treasury shall establish a program to be known as  
15 the ‘Financial Agent Mentor-Protégé Program’ (in  
16 this subsection referred to as the ‘Program’) under

1       which a financial agent shall serve as a mentor to  
2       a minority depository institution so that such minor-  
3       ity depository institution may become a financial  
4       agent.

5           “(2) OUTREACH.—The Secretary shall hold  
6       outreach events to promote the participation of fi-  
7       nancial agents and minority depository institutions  
8       in the Program at least once a year.

9           “(3) EXCLUSION.—The Secretary may exclude  
10      financial agents and minority depository institutions  
11      from participation in the Program.

12          “(4) REPORT.—The Office of Minority and  
13      Women Inclusion of the Department of the Treasury  
14      shall include in the report submitted to Congress  
15      under section 342(e) of the Dodd-Frank Wall Street  
16      Reform and Consumer Protection Act information  
17      pertaining to the Program, including—

18           “(A) the number of financial agents par-  
19      ticipating in such Program; and

20           “(B) the number of outreach events de-  
21      scribed in paragraph (2) held during the year  
22      covered by such report.

23          “(5) FINANCIAL AGENT DEFINED.—In this sub-  
24      section, the term ‘financial agent’ means any na-  
25      tional banking association selected by the Secretary

1 of the Treasury to be employed as a financial agent  
2 of the Government in accordance with section 5153  
3 of the Revised Statutes of the United States.”.

4 (b) COMMUNITY REINVESTMENT ACT CREDIT.—Sec-  
5 tion 804 of the Community Reinvestment Act of 1977 (12  
6 U.S.C. 2903) is amended by adding at the end the fol-  
7 lowing new subsection:

8 “(e) FINANCIAL AGENT MENTOR-PROTÉGÉ PRO-  
9 GRAM PARTICIPATION.—In assessing and taking into ac-  
10 count, under subsection (a), the record of a financial insti-  
11 tution, the appropriate Federal financial supervisory agen-  
12 cy shall consider as a factor the financial institution’s par-  
13 ticipation as a mentor financial agent in the Financial  
14 Agent Mentor-Protégé Program of the Department of the  
15 Treasury (established under section 308(d) of the Finan-  
16 cial Institutions Reform, Recovery, and Enforcement Act  
17 of 1989).”.

18 (c) EFFECTIVE DATE.—This Act and the amend-  
19 ments made by this Act shall take effect 90 days after  
20 the date of the enactment of this Act.

