

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 4863
OFFERED BY MS. PRESSLEY OF MASSACHUSETTS**

Page 22, line 23, strike “and”.

Page 23, line 12, strike the period and insert “;
and”.

Page 23, after line 12, insert the following:

1 (3) in paragraph (3) (as so redesignated), by
2 striking “The procedures” and all that follows
3 through “considering the” and inserting “The Board
4 of Directors shall withhold financing from a project
5 for environmental reasons”.

6 (c) REQUIREMENT TO COMPLY WITH CERTAIN ENVI-
7 RONMENTAL LAWS; ELIMINATION OF RULE OF INTER-
8 PRETATION.—Section 11 of such Act (12 U.S.C. 635i-5)
9 is amended by redesignating subsections (b) through (d)
10 as subsections (c) through (e), respectively, and inserting
11 after subsection (a) the following:

12 “(b) REQUIREMENT TO COMPLY WITH CERTAIN EN-
13 VIRONMENTAL LAWS.—In considering and approving fi-
14 nancing for any project, regardless of the geographic loca-
15 tion of the project, the Bank shall follow procedures that

1 are no less stringent than the standards and procedures

2 in the following:

3 “(1) The National Environmental Policy Act of

4 1969 (42 U.S.C. 4321 et seq.).

5 “(2) The Endangered Species Act of 1973.”.

Page 23, line 13, strike “(c)” and insert “(d)”.

