AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 4634

OFFERED BY MS. WATERS OF CALIFORNIA

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

- This Act may be cited as the "Terrorism Risk Insur-
- 3 ance Program Reauthorization Act of 2019".
- 4 SEC. 2. 7-YEAR EXTENSION OF TERRORISM RISK INSUR-
- 5 ANCE PROGRAM.
- 6 (a) TERMINATION DATE.—Section 108(a) of the Ter-
- 7 rorism Risk Insurance Act of 2002 (15 U.S.C. 6701 note)
- 8 is amended by striking "2020" and inserting "2027".
- 9 (b) Timing of Mandatory Recoupment.—Section
- 10 103(e)(7)(E)(i) of the Terrorism Risk Insurance Act of
- 11 2002 (15 U.S.C. 6701 note) is amended—
- (1) in subclause (I)—
- 13 (A) by striking "2017" and inserting
- 14 "2022"; and
- 15 (B) by striking "2019" and inserting
- 16 "2024";
- 17 (2) in subclause (II)—

1	1 (A) by striking "20	18"	and	inserting
2	2 "2023";			
3	3 (B) by striking "20	19"	and	inserting
4	4 "2024"; and			
5	5 (C) by striking "20	24"	and	inserting
6	6 "2029"; and			
7	7 (3) in subclause (III)—	(3) in subclause (III)—		
8	8 (A) by striking "20	19"	and	inserting
9	9 "2024"; and			
10	(B) by striking "20	24"	and	inserting
11	"2029".			
12	(c) Ongoing Reports Regardi	NO 1	Ladize	TONDI
	(c) orthograph of the drift of	NG I	LAKKE	T CONDI-
13	(/			
13 14	3 TIONS FOR TERRORISM RISK IN	NSUR	ANCE.	—Section
	3 TIONS FOR TERRORISM RISK In 4 108(e) of the Terrorism Risk Insuran	NSUR	ANCE.	—Section
14	TIONS FOR TERRORISM RISK IN. 4 108(e) of the Terrorism Risk Insurance. 5 U.S.C. 6701 note) is amended—	NSUR	ANCE.	—Section 2002 (15
14 15	TIONS FOR TERRORISM RISK IN 108(e) of the Terrorism Risk Insurance U.S.C. 6701 note) is amended— (1) in paragraph (1), by insurance (1).	NSUR nce A	ANCE. Act of g befo	—Section 2002 (15
141516	TIONS FOR TERRORISM RISK IN 108(e) of the Terrorism Risk Insurance U.S.C. 6701 note) is amended— (1) in paragraph (1), by insurance riod at the end the following: ",	NSUR nce A ertin	ANCE. Act of g befo ch sha	—Section 2002 (15 re the peall include
14151617	TIONS FOR TERRORISM RISK IN 104 108(e) of the Terrorism Risk Insurance U.S.C. 6701 note) is amended— (1) in paragraph (1), by insurance riod at the end the following: ", an analysis of such availability a	nce A erting whice	ANCE. Act of g befo ch sha	—Section 2002 (15 re the peall include
1415161718	TIONS FOR TERRORISM RISK IN 108(e) of the Terrorism Risk Insurant U.S.C. 6701 note) is amended— (1) in paragraph (1), by insurant riod at the end the following: ", an analysis of such availability a cifically for places of worship"; a	nce A erting whice	ANCE. Act of g befo ch sha	—Section 2002 (15 re the peall include
141516171819	TIONS FOR TERRORISM RISK IN 104 108(e) of the Terrorism Risk Insurance U.S.C. 6701 note) is amended— (1) in paragraph (1), by insurance riod at the end the following: ", an analysis of such availability a cifically for places of worship"; a cifically for places of worship; an analysis of such availability a cifically for places of worship; and the cifically for	nce A ertin which nd a	ANCE. Act of g befo ch sha fforda	—Section 2002 (15 re the peall include bility spe-
14 15 16 17 18 19 20	TIONS FOR TERRORISM RISK IN 108(e) of the Terrorism Risk Insurant U.S.C. 6701 note) is amended— (1) in paragraph (1), by insurant riod at the end the following: ", an analysis of such availability a cifically for places of worship"; a (2) in paragraph (2)— (A) by striking "and 2	nce A erting whice and ac and	ANCE. Act of g befo ch sha fforda	—Section 2002 (15 re the peall include bility spe-
14 15 16 17 18 19 20 21	TIONS FOR TERRORISM RISK INSURANCE 108(e) of the Terrorism Risk Insurance 15 U.S.C. 6701 note) is amended— (1) in paragraph (1), by insurance 17 riod at the end the following: ", an analysis of such availability a cifically for places of worship"; and (2) in paragraph (2)— (A) by striking "and 20 ", 2013, 2022, 2024, and 20 ", 2013, 2022, 2024, and 20 ".	nce A erting which and ar and 2013	ANCE. Act of g before the shape of the shap	—Section 2002 (15 re the peall include bility spe-

1	findings specifically with respect to places of
2	worship".
3	(d) Study and Report on Cyber Terrorism.—
4	Not later than the expiration of the 180-day period begin-
5	ning on the date of the enactment of this Act, the Comp-
6	troller General of the United States shall conduct a study
7	and submit a report to the Committee on Financial Serv-
8	ices of the House of Representatives and the Committee
9	on Banking, Housing, and Urban Affairs of the Senate,
10	which shall—
11	(1) analyze and address—
12	(A) overall vulnerabilities and potential
13	costs of cyber attacks to the United States pub-
14	lic and private infrastructure that could result
15	in physical or digital damage;
16	(B) whether State-defined cyber liability
17	under a property and casualty line of insurance
18	is adequate coverage for an act of cyber ter-
19	rorism;
20	(C) whether such risks can be adequately
21	priced by the private market; and
22	(D) whether the current risk-share system
23	under the Terrorism Risk Insurance Act of
24	2002 is appropriate for a cyber terrorism event;
25	and

4

1	(2) set forth recommendations on how the Con-
2	gress could amend such Act to meet the next genera-
3	tion of cyber threats.

