

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 4067
OFFERED BY MR. DAVID SCOTT OF GEORGIA**

Strike all after the enacting clause and insert the following:

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Financial Inclusion
3 in Banking Act of 2019”.

4 **SEC. 2. OFFICE OF COMMUNITY AFFAIRS DUTIES WITH RE-**
5 **SPECT TO UNDER-BANKED, UN-BANKED, AND**
6 **UNDERSERVED CONSUMERS.**

7 Section 1013(b)(2) of the Consumer Financial Pro-
8 tection Act of 2010 (12 U.S.C. 5493(b)(2)) is amended—

9 (1) by striking “The Director shall establish a
10 unit” and inserting the following:

11 “(A) IN GENERAL.—The Director shall es-
12 tablish a unit to be known as the ‘Office of
13 Community Affairs’ ”; and

14 (2) by adding at the end the following:

15 “(B) DUTIES RELATED TO UNDER-
16 BANKED, UN-BANKED, AND UNDERSERVED
17 CONSUMERS.—

1 “(i) IN GENERAL.—The Office of
2 Community Affairs shall—

3 “(I) lead coordination of research
4 to identify any causes and challenges
5 contributing to the decision of individ-
6 uals who, and households that, do not
7 initiate or maintain on-going and sus-
8 tainable relationships with depository
9 institutions, including consulting with
10 trade associations representing depository
11 institutions, trade associations
12 representing minority depository insti-
13 tutions, organizations representing the
14 interests of traditionally underserved
15 consumers and communities, organi-
16 zations representing the interests of
17 consumers (particularly low- and mod-
18 erate-income individuals), civil rights
19 groups, community groups, consumer
20 advocates, and the Consumer Advisory
21 Board about this matter;

22 “(II) identify subject matter ex-
23 perts within the Bureau to work on
24 the issues identified under subclause
25 (I);

1 “(III) lead coordination efforts
2 between other Federal departments
3 and agencies to better assess the rea-
4 sons for the lack of, and help increase
5 the participation of, under-banked,
6 un-banked, and underserved con-
7 sumers in the banking system; and

8 “(IV) identify and develop strate-
9 gies to increase financial education to
10 under-banked, un-banked, and under-
11 served consumers.

12 “(ii) COORDINATION WITH OTHER BU-
13 REAU OFFICES.—In carrying out this para-
14 graph, the Office of Community Affairs
15 shall consult with and coordinate with the
16 research unit established under subsection
17 (b)(1) and such other offices of the Bureau
18 as the Director may determine appropriate.

19 “(iii) REPORTING.—

20 “(I) IN GENERAL.—The Office of
21 Community Affairs shall submit a re-
22 port to Congress, within two years of
23 the date of enactment of this subpara-
24 graph and every 2 years thereafter,
25 that identifies any factors impeding

1 the ability of, or limiting the option
2 for, individuals or households to have
3 access to fair, on-going, and sustain-
4 able relationships with depository in-
5 stitutions to meet their financial
6 needs, discusses any regulatory, legal,
7 or structural barriers to enhancing
8 participation of under-banked, un-
9 banked, and underserved consumers
10 with depository institutions, and con-
11 tains recommendations to promote
12 better participation for all consumers
13 with the banking system.

14 “(II) TIMING OF REPORT.—To
15 the extent possible, the Office shall
16 submit each report required under
17 subclause (I) during a year in which
18 the Federal Deposit Insurance Cor-
19 poration does not issue the report on
20 encouraging use of depository institu-
21 tions by the unbanked required under
22 section 49 of the Federal Deposit In-
23 surance Act.”.

