

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 4586
OFFERED BY MRS. WAGNER OF MISSOURI**

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Risk-Based Credit Ex-
3 amination Act”.

**4 SEC. 2. CONDUCT OF RISK-BASED EXAMINATIONS OF NA-
5 TIONALLY RECOGNIZED STATISTICAL RAT-
6 ING ORGANIZATIONS.**

7 Section 15E(p)(3)(B) of the Securities Exchange Act
8 of 1934 (15 U.S.C. 78o–7(p)(3)(B)) is amended in the
9 matter preceding clause (i), by inserting “, as appro-
10 priate,” after “Each examination under subparagraph (A)
11 shall include”.

