

[DISCUSSION DRAFT]

116TH CONGRESS
2^D SESSION

H. R. _____

To require the Minority Business Development Agency to make emergency grants to minority business enterprises, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

M. _____ introduced the following bill; which was referred to the
Committee on _____

A BILL

To require the Minority Business Development Agency to make emergency grants to minority business enterprises, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Minority Business
5 Emergency Grants Act of 2020”.

1 **SEC. 2. EMERGENCY GRANTS TO MINORITY BUSINESS EN-**
2 **TERPRISES.**

3 (a) GRANTS DURING THE COVID-19 PANDEMIC.—
4 The Minority Business Development Agency shall provide
5 grants to address the needs of minority business enter-
6 prises impacted by the COVID-19 pandemic.

7 (b) RECIPIENTS.—The Agency may make grants
8 through non-profit organizations or directly to minority
9 business enterprises.

10 (c) PRIORITY AREAS.—In providing grants pursuant
11 to subsection (a), the Agency shall prioritize providing as-
12 sistance to—

13 (1) minority business enterprises that have been
14 unable to obtain loans from the Small Business Ad-
15 ministration's Paycheck Protection Program and
16 other programs established under the CARES Act;

17 (2) minority business enterprises located in low-
18 income areas or areas that have been significantly
19 impacted by the COVID-19 pandemic; and

20 (3) minority business enterprises that do not
21 have access to capital and whose business is sub-
22 stantially impaired because of the impact of stay-at-
23 home orders implemented by State and local govern-
24 ments due to the COVID-19 pandemic.

25 (d) TERMS AND CONDITIONS.—

1 (1) IN GENERAL.—The Secretary of Commerce,
2 acting through the Minority Business Development
3 Agency, shall set such terms and conditions for the
4 grants made under this section as the Secretary de-
5 termines appropriate.

6 (2) NOTIFICATION.—No later than 15 days
7 prior to making any grants under this section, the
8 Secretary, acting through the Agency, shall provide
9 the terms and conditions for grants made under this
10 section to the Committee on Financial Services of
11 the House of Representatives and the Committee on
12 Banking, Housing, and Urban Affairs of the Senate.

13 (e) GAO OVERSIGHT.—Not later than six months
14 after the date of enactment of this Act, the Comptroller
15 General of the United States shall provide a report on the
16 effectiveness of the grants made under this section, includ-
17 ing the manner in which the Agency implemented the pri-
18 orities described in subsection (c).

19 (f) DEFINITIONS.—In this section:

20 (1) MINORITY.—The term “minority” has the
21 meaning given the term in section 308(b) of the Fi-
22 nancial Institutions Reform, Recovery, and Enforce-
23 ment Act of 1989 and includes any indigenous per-
24 son in the United States or the territories of the
25 United States.

1 (2) MINORITY BUSINESS ENTERPRISE.—The
2 term “minority business enterprise” means a for-
3 profit business enterprise—

4 (A) that is not less than 51 percent-owned
5 by 1 or more minority individuals; and

6 (B) the management and daily business
7 operations of which are controlled by 1 or more
8 minority individuals.

9 (g) AUTHORIZATION OF APPROPRIATIONS.—There
10 are authorized to be appropriated \$3,000,000,000 to carry
11 out this section. Such funds are authorized to be appro-
12 priated to remain available until expended.