

AMENDMENT TO H.R. 2287
OFFERED BY MR. ROYCE OF CALIFORNIA

Add at the end the following:

1 **SEC. 3. TREATMENT OF A NON-OWNER OCCUPIED 1- TO 4-**
2 **FAMILY DWELLING.**

3 (a) REMOVAL FROM MEMBER BUSINESS LOAN LIM-
4 TATION.—Section 107A(c)(1)(B)(i) of the Federal Credit
5 Union Act (12 U.S.C. 1757a(c)(1)(B)(i)) is amended by
6 striking “that is the primary residence of a member”.

7 (b) RULE OF CONSTRUCTION.—Nothing in this Act
8 or the amendment made by this Act shall preclude the
9 National Credit Union Administration from treating an
10 extension of credit that is fully secured by a lien on a 1-
11 to 4-family dwelling that is not the primary residence of
12 a member as a member business loan for purposes other
13 than the member business loan limitation requirements
14 under section 107A of the Federal Credit Union Act (12
15 U.S.C. 1757a).

