

[DISCUSSION DRAFT]

NOVEMBER 24, 2015

114TH CONGRESS
1ST SESSION

H. R. _____

To amend the Small Business Investment Incentive Act of 1980 to require an annual review by the Securities and Exchange Commission of the annual government-business forum on capital formation that is held pursuant to such Act.

IN THE HOUSE OF REPRESENTATIVES

Mr. POLIQUIN introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Small Business Investment Incentive Act of 1980 to require an annual review by the Securities and Exchange Commission of the annual government-business forum on capital formation that is held pursuant to such Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Capital
5 Formation Enhancement Act”.

1 **SEC. 2. ANNUAL REVIEW OF GOVERNMENT-BUSINESS**
2 **FORUM ON CAPITAL FORMATION.**

3 Section 503 of the Small Business Investment Incen-
4 tive Act of 1980 (15 U.S.C. 80c-1) is amended by adding
5 at the end the following:

6 “(e) The Commission shall—

7 “(1) review the findings and recommendations
8 of the forum; and (2)

9 “(2) each time the forum submits a finding or
10 recommendation to the Commission, promptly issue
11 a public statement—

12 “(A) assessing the finding or recommenda-
13 tion of the forum; and

14 “(B) disclosing the action, if any, the Com-
15 mission intends to take with respect to the find-
16 ing or recommendation.”.