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(Original Signature of Member)

115TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To clarify that family offices and family clients are accredited investors,  
and for other purposes.

\_\_\_\_\_  
IN THE HOUSE OF REPRESENTATIVES

Mrs. CAROLYN B. MALONEY of New York introduced the following bill; which  
was referred to the Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To clarify that family offices and family clients are accredited  
investors, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Family Office Tech-  
5       nical Correction Act of 2017”.

6       **SEC. 2. ACCREDITED INVESTOR CLARIFICATION.**

7       Any person who is a family office or a family client,  
8       as defined in section 275.202(a)(11)(G)-1 of title 17, Code  
9       of Federal Regulations, shall be deemed to be an accred-

1 ited investor, as defined in Regulation D of the Securities  
2 and Exchange Commission (or any successor thereto)  
3 under the Securities Act of 1933.