

[DISCUSSION DRAFT]

117TH CONGRESS
1ST SESSION

H. R. _____

To reauthorize section 206A of the Federal Credit Union Act relating to the regulation and examination of credit union organizations and service providers, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

M____. _____ introduced the following bill; which was referred to the
Committee on _____

A BILL

To reauthorize section 206A of the Federal Credit Union Act relating to the regulation and examination of credit union organizations and service providers, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “NCUA Oversight of
5 Third Party Vendors Act”.

1 **SEC. 2. REGULATION AND EXAMINATION OF CREDIT UNION**
2 **ORGANIZATIONS AND SERVICE PROVIDERS.**

3 Section 206A of the Federal Credit Union Act (12
4 U.S.C. 1786a) is amended—

5 (1) in subsection (a)(1), by striking “that” and
6 inserting “an”;

7 (2) in subsection (c)(2), by inserting after
8 “shall notify the Board” the following: “, in a man-
9 ner and method prescribed by the Board,”; and

10 (3) by striking subsection (f).