

**[DISCUSSION DRAFT]**

118TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To require the Comptroller General of the United States to conduct a study on the detrimental impact of the Directive on Corporate Sustainability Due Diligence and the Corporate Sustainability Reporting Directive on United States companies, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

M\_\_\_\_. \_\_\_\_\_ introduced the following bill; which was referred to the  
Committee on \_\_\_\_\_

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**A BILL**

To require the Comptroller General of the United States to conduct a study on the detrimental impact of the Directive on Corporate Sustainability Due Diligence and the Corporate Sustainability Reporting Directive on United States companies, and for other purposes.

1        *Be it enacted by the Senate and House of Representa-*  
2        *tives of the United States of America in Congress assembled,*

1 **SECTION 1. STUDY ON DETRIMENTAL IMPACT OF THE DI-**  
2 **RECTIVE ON CORPORATE SUSTAINABILITY**  
3 **DUE DILIGENCE AND CORPORATE SUSTAIN-**  
4 **ABILITY REPORTING DIRECTIVE.**

5 (a) STUDY.—The Comptroller General of the United  
6 States shall conduct a study to examine and evaluate—

7 (1) the detrimental impact and potential detri-  
8 mental impact of each of the Directives on—

9 (A) United States companies, consumers,  
10 and investors; and

11 (B) the economy of the United States;

12 (2) the extent to which each of the Directives  
13 aligns with international conventions and declara-  
14 tions on human rights and environmental obliga-  
15 tions; and

16 (3) the legal basis for the extraterritorial reach  
17 of each of the Directives.

18 (b) REPORT.—Not later than 1 year after the date  
19 of the enactment of this Act, the Comptroller General of  
20 the United States shall submit to the Committee on Bank-  
21 ing, Housing, and Urban Affairs of the Senate, the Com-  
22 mittee on Financial Services of the House of Representa-  
23 tives, the Secretary of State, the Secretary of Commerce,  
24 and the United States Trade Representative a report that  
25 includes—

1           (1) the results of the study conducted under  
2           this section; and

3           (2) recommendations for policymakers and rel-  
4           evant stakeholders on potential mitigating measures,  
5           alternative approaches, or modifications to each of  
6           the Directives that would address any concerns iden-  
7           tified in the study.

8           (c) ACCESS TO INFORMATION.—The Comptroller  
9           General of the United States may request from private  
10          entities such relevant data and information as the Comp-  
11          troller General determines necessary to carry out the  
12          study required under this section and such private entities  
13          shall provide such requested data and information to the  
14          Comptroller General.

15          (d) DIRECTIVES DEFINED.—In this section the term  
16          “Directives” means—

17                 (1) the proposed directive entitled “Corporate  
18                 Sustainability Due Diligence” adopted by the Euro-  
19                 pean Commission on February 23, 2022; and

20                 (2) the Corporate Sustainability Reporting Di-  
21                 rective of the European Commission effective Janu-  
22                 ary 5, 2023.