

[DISCUSSION DRAFT]114TH CONGRESS
1ST SESSION**H. R.** _____

To direct the Securities and Exchange Commission to revise Form S-3 so as to add listing and registration of a class of common equity securities on a national securities exchange as an additional basis for satisfying the requirements of General Instruction I.B.1. of such form and to remove such listing and registration as a requirement of General Instruction I.B.6. of such form.

IN THE HOUSE OF REPRESENTATIVES

Mrs. WAGNER introduced the following bill; which was referred to the Committee on _____

A BILL

To direct the Securities and Exchange Commission to revise Form S-3 so as to add listing and registration of a class of common equity securities on a national securities exchange as an additional basis for satisfying the requirements of General Instruction I.B.1. of such form and to remove such listing and registration as a requirement of General Instruction I.B.6. of such form.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Accelerating Access
3 to Capital Act of 2015”.

4 **SEC. 2. EXPANDED ELIGIBILITY FOR USE OF FORM S-3.**

5 Not later than 45 days after the date of the enact-
6 ment of this Act, the Securities and Exchange Commission
7 shall revise Form S-3—

8 (1) so as to permit securities to be registered
9 pursuant to General Instruction I.B.1. of such form
10 provided that either—

11 (A) the aggregate market value of the vot-
12 ing and non-voting common equity held by non-
13 affiliates of the registrant is \$75,000,000 or
14 more; or

15 (B) the registrant has at least one class of
16 common equity securities listed and registered
17 on a national securities exchange; and

18 (2) so as to remove the requirement of para-
19 graph (c) from General Instruction I.B.6. of such
20 form.