

117TH CONGRESS
2D SESSION

H. R. 6979

To support a review of surcharge policy at the International Monetary Fund.

IN THE HOUSE OF REPRESENTATIVES
MARCH 8, 2022

Mr. GARCÍA of Illinois (for himself and Ms. JAYAPAL) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To support a review of surcharge policy at the International Monetary Fund.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Stop Onerous Surcharges Act”.

SEC. 2. UNITED STATES SUPPORT FOR A REVIEW OF SURCHARGE POLICY AT THE INTERNATIONAL MONETARY FUND.

The Secretary of the Treasury shall instruct the United States Executive Director at the International Monetary Fund (in this section referred to as the “IMF”) to use the vote and the voice of the United States at the IMF to support—

(1) an immediate review by the IMF of the surcharge policies of the IMF;
and

(2) a suspension of the imposition or collection of surcharge payments while the review is underway.