

115TH CONGRESS
1ST SESSION

H. R. 4648

To delay the effective date of certain regulations relating to home mortgage disclosures, to suspend certain data sharing requirements, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 14, 2017

Mr. EMMER (for himself and Mr. HULTGREN) introduced the following bill;
which was referred to the Committee on Financial Services

A BILL

To delay the effective date of certain regulations relating to home mortgage disclosures, to suspend certain data sharing requirements, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Home Mortgage Re-
5 porting Relief Act of 2017”.

1 **SEC. 2. DELAYED EFFECTIVE DATE OF AMENDMENTS TO**
2 **REGULATION RELATING TO HOME MORT-**
3 **GAGE DISCLOSURE.**

4 (a) **COMPILATION OF REPORTABLE DATA.**—Compli-
5 ance with the amendments made to section 1003.4 of title
6 12, Code of Federal Regulations, by the final rule issued
7 by the Bureau of Consumer Financial Protection entitled
8 “Home Mortgage Disclosure (Regulation C)” (80 Fed.
9 Reg. 66310 (October 28, 2015)) and the final rule issued
10 by the Bureau of Consumer Financial Protection entitled
11 “Home Mortgage Disclosure (Regulation C)” (82 Fed.
12 Reg. 43132 (September 13, 2017)) prior to January 1,
13 2019, may not serve as the basis of a supervisory or en-
14 forcement action taken against any depository institution,
15 and no suit may be filed against any depository institution
16 for a violation of such requirements occurring before such
17 date.

18 (b) **REPORTING.**—Compliance with the amendments
19 made to section 1003.5 of title 12, Code of Federal Regu-
20 lations, by the final rules described in subsection (a) prior
21 to January 1, 2020, may not serve as the basis of a super-
22 visory or enforcement action taken against any depository
23 institution, and no suit may be filed against any deposi-
24 tory institution for a violation of such requirements occur-
25 ring before such date.

1 **SEC. 3. SUSPENSION OF DATA SHARING REQUIREMENTS.**

2 Notwithstanding any other provision of law, including
3 the final rules described in section 1—

4 (1) depository institutions shall not be required
5 to publish, disclose, or otherwise make available to
6 the public, pursuant to the Home Mortgage Disclo-
7 sure Act of 1975 (or regulations issued under such
8 Act) any data, other than data that will be compiled
9 in aggregate form as described under section 310 of
10 such Act, that was not required to be published, dis-
11 closed, or otherwise made available pursuant to such
12 Act (or regulations issued under such Act) on the
13 day before the date of the enactment of the Dodd-
14 Frank Wall Street Reform and Consumer Protection
15 Act; and

16 (2) the Bureau of Consumer Financial Protec-
17 tion and the Financial Institutions Examination
18 Council shall not publish, disclose, or otherwise
19 make available to the public any data received from
20 depository institutions pursuant to the Home Mort-
21 gage Disclosure Act of 1975 (or regulations issued
22 under such Act), other than data that will be com-
23 piled in aggregate form as described under section
24 310 of such Act, that was not required to be re-
25 ported by depository institutions on the day before

1 the date of the enactment of the Dodd-Frank Wall
2 Street Reform and Consumer Protection Act.

3 **SEC. 4. DEPOSITORY INSTITUTION DEFINED.**

4 For purposes of this Act, the term “depository insti-
5 tution” has the meaning given such term under section
6 303 of the Home Mortgage Disclosure Act of 1975 (12
7 U.S.C. 2802).

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