

[DISCUSSION DRAFT]

115TH CONGRESS
2^D SESSION

H. R. _____

To amend the Federal Reserve Act to modify the appointment process for presidents of Federal Reserve Banks.

IN THE HOUSE OF REPRESENTATIVES

M. _____ introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Federal Reserve Act to modify the appointment process for presidents of Federal Reserve Banks.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. AMENDMENT TO APPOINTMENT OF PRESI-**
4 **DENTS OF FEDERAL RESERVE BANKS.**

5 The fifth subparagraph of the fourth undesignated
6 paragraph of section 4 of the Federal Reserve Act (12
7 U.S.C. 341) is amended by striking “Class B and Class
8 C directors” and inserting “board of directors”.